

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended June 30,			Nine Months Ended June 30,		
	2017	2016	Increase (Decrease)	2017	2016	Increase (Decrease)
<u>Gas Production/Prices:</u>						
Production (MMcf)						
Appalachia	37,904	38,846	(942)	118,517	105,747	12,770
West Coast	733	763	(30)	2,246	2,310	(64)
Total Production	<u>38,637</u>	<u>39,609</u>	<u>(972)</u>	<u>120,763</u>	<u>108,057</u>	<u>12,706</u>
Average Prices (Per Mcf)						
Appalachia	\$ 2.58	\$ 1.73	\$ 0.85	\$ 2.55	\$ 1.84	\$ 0.71
West Coast	3.39	2.84	0.55	4.07	3.13	0.94
Weighted Average	2.59	1.75	0.84	2.58	1.87	0.71
Weighted Average after Hedging	2.94	2.86	0.08	2.96	3.00	(0.04)
<u>Oil Production/Prices:</u>						
Production (Thousands of Barrels)						
Appalachia	1	6	(5)	3	16	(13)
West Coast	669	722	(53)	2,062	2,183	(121)
Total Production	<u>670</u>	<u>728</u>	<u>(58)</u>	<u>2,065</u>	<u>2,199</u>	<u>(134)</u>
Average Prices (Per Barrel)						
Appalachia	\$ 48.34	\$ 58.28	\$ (9.94)	\$ 48.85	\$ 44.05	\$ 4.80
West Coast	45.63	38.89	6.74	45.71	34.02	11.69
Weighted Average	45.64	39.04	6.60	45.76	34.10	11.66
Weighted Average after Hedging	53.02	58.79	(5.77)	53.58	57.22	(3.64)
Total Production (Mmcfe)	<u>42,657</u>	<u>43,977</u>	<u>(1,320)</u>	<u>133,153</u>	<u>121,251</u>	<u>11,902</u>
<u>Selected Operating Performance Statistics:</u>						
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.33	\$ 0.38	\$ (0.05)	\$ 0.33	\$ 0.46	\$ (0.13)
Lease Operating and Transportation Expense per Mcfe ⁽¹⁾⁽²⁾	\$ 0.95	\$ 0.88	\$ 0.07	\$ 0.92	\$ 0.95	\$ (0.03)
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 0.64	\$ 0.71	\$ (0.07)	\$ 0.64	\$ 0.93	\$ (0.29)

⁽¹⁾ Refer to page 15 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

⁽²⁾ Amounts include transportation expense of \$0.54 and \$0.53 per Mcfe for the three months ended June 30, 2017 and June 30, 2016, respectively. Amounts include transportation expense of \$0.54 and \$0.52 per Mcfe for the nine months ended June 30, 2017 and June 30, 2016, respectively.