

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

	Three Months Ended September 30,			Twelve Months Ended September 30,		
	2009	2008	Increase (Decrease)	2009	2008	Increase (Decrease)
<u>Gas Production/Prices:</u>						
Production (MMcf)						
Gulf Coast	2,767	2,165	602	9,886	11,033	(1,147)
West Coast	999	1,029	(30)	4,063	4,039	24
Appalachia	2,271	1,732	539	8,335	7,269	1,066
Total Production	<u>6,037</u>	<u>4,926</u>	<u>1,111</u>	<u>22,284</u>	<u>22,341</u>	<u>(57)</u>
Average Prices (Per Mcf)						
Gulf Coast	\$ 3.61	\$ 11.57	\$ (7.96)	\$ 4.54	\$ 10.03	\$ (5.49)
West Coast	3.36	9.54	(6.18)	3.91	8.71	(4.80)
Appalachia	4.09	11.27	(7.18)	5.52	9.73	(4.21)
Weighted Average	3.75	11.04	(7.29)	4.79	9.70	(4.91)
Weighted Average after Hedging	6.00	9.41	(3.41)	6.94	9.05	(2.11)
<u>Oil Production/Prices:</u>						
Production (Thousands of Barrels)						
Gulf Coast	170	96	74	640	505	135
West Coast	691	635	56	2,674	2,460	214
Appalachia	17	17	-	59	105	(46)
Total Production	<u>878</u>	<u>748</u>	<u>130</u>	<u>3,373</u>	<u>3,070</u>	<u>303</u>
Average Prices (Per Barrel)						
Gulf Coast	\$ 65.50	\$ 123.54	\$ (58.04)	\$ 54.58	\$107.27	\$ (52.69)
West Coast	62.56	108.32	(45.76)	50.90	98.17	(47.27)
Appalachia	59.08	114.20	(55.12)	56.15	97.40	(41.25)
Weighted Average	63.06	110.40	(47.34)	51.69	99.64	(47.95)
Weighted Average after Hedging	71.39	87.29	(15.90)	64.94	81.75	(16.81)
Total Production (MMcfe)	<u>11,305</u>	<u>9,414</u>	<u>1,891</u>	<u>42,522</u>	<u>40,761</u>	<u>1,761</u>
<u>Selected Operating Performance Statistics:</u>						
General & Administrative Expense per Mcfe ⁽¹⁾	\$ 0.61	\$ 0.63	\$ (0.02)	\$ 0.69	\$ 0.60	\$ 0.09
Lease Operating Expense per Mcfe ⁽¹⁾	\$ 1.59	\$ 1.82	\$ (0.23)	\$ 1.47	\$ 1.64	\$ (0.17)
Depreciation, Depletion & Amortization per Mcfe ⁽¹⁾	\$ 2.09	\$ 2.35	\$ (0.26)	\$ 2.14	\$ 2.26	\$ (0.12)

⁽¹⁾ Refer to page 17 for the General and Administrative Expense, Lease Operating Expense and Depreciation, Depletion, and Amortization Expense for the Exploration and Production segment.

**NATIONAL FUEL GAS COMPANY
AND SUBSIDIARIES**

EXPLORATION AND PRODUCTION INFORMATION

Hedging Summary for Fiscal 2010

<u>SWAPS</u>	<u>Volume</u>	<u>Average Hedge Price</u>
Oil	1.7 MMBBL	\$74.59 / BBL
Gas	15.6 BCF	\$6.90 / MCF

Hedging Summary for Fiscal 2011

<u>SWAPS</u>	<u>Volume</u>	<u>Average Hedge Price</u>
Oil	0.6 MMBBL	\$66.54 / BBL
Gas	12.6 BCF	\$7.22 / MCF

Hedging Summary for Fiscal 2012

<u>SWAPS</u>	<u>Volume</u>	<u>Average Hedge Price</u>
Oil	0.3 MMBBL	\$62.95 / BBL
Gas	8.8 BCF	\$7.49 / MCF

Gross Wells in Process of Drilling
Twelve Months Ended September 30, 2009

	<u>Gulf</u>	<u>West</u>	<u>East</u>	<u>Total Company</u>
Wells in Process - Beginning of Period				
Exploratory	1.00	0.00	24.00	25.00
Developmental	1.00	1.00	123.00	125.00
Wells Commenced				
Exploratory	0.00	0.00	28.00	28.00
Developmental	0.00	26.00	198.00	224.00
Wells Completed				
Exploratory	1.00	0.00	2.00	3.00
Developmental	0.00	27.00	250.00	277.00
Wells Plugged & Abandoned				
Exploratory	0.00	0.00	3.00	3.00
Developmental	1.00	0.00	0.00	1.00
Wells in Process - End of Period				
Exploratory	0.00	0.00	47.00	47.00
Developmental	0.00	0.00	71.00	71.00

Net Wells in Process of Drilling
Twelve Months Ended September 30, 2009

	<u>Gulf</u>	<u>West</u>	<u>East</u>	<u>Total Company</u>
Wells in Process - Beginning of Period				
Exploratory	0.29	0.00	23.00	23.29
Developmental	0.30	1.00	122.00	123.30
Wells Commenced				
Exploratory	0.00	0.00	21.50	21.50
Developmental	0.00	26.00	197.00	223.00
Wells Completed				
Exploratory	0.29	0.00	2.00	2.29
Developmental	0.00	27.00	250.00	277.00
Wells Plugged & Abandoned				
Exploratory	0.00	0.00	3.00	3.00
Developmental	0.30	0.00	0.00	0.30
Wells in Process - End of Period				
Exploratory	0.00	0.00	39.50	39.50
Developmental	0.00	0.00	69.00	69.00